

UNITED STATES DEPARTMENT OF AGRICULTURE
Agricultural Adjustment Agency

COTTON STATISTICS AND RELATED DATA

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No.

Revised March 1, 1944

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Table 1.- U. S. COTTON STATISTICS
(All figures in millions except yield and price)

1. Crop year										6. World supply of American cotton
2. Acreage harvested										7. Farm price, cents per pound
3. Pounds of lint per acre										8. U.S. Consumption of American cotton
4. Production										9. Domestic exports
5. World carry-over of American cotton										10. World consumption of American cotton
1	2	3	4	5	6	7	8	9	10	
YR.	ACR.	YLD.	PRO.	C'G.	SUP.	PRICE	DISPOSAL U.S.	EXP.	WLD. CONS.	
1920-21	34.4	187	13.7	6.3	20.0	15.9	4.7	5.7	10.3	
1921-22	28.7	132	8.3	9.7	18.0	17.0	5.6	6.2	12.2	
1922-23	31.4	149	10.1	5.7	15.8	22.9	6.3	4.8	12.4	
1923-24	35.6	136	10.3	3.3	13.6	28.7	5.4	5.7	10.9	
1924-25	39.5	165	14.0	2.7	16.7	22.9	5.9	8.0	13.3	
1925-26	44.4	174	16.2	3.4	19.6	19.6	6.2	8.0	14.0	
1926-27	44.6	193	18.2	5.5	23.7	12.5	6.9	10.9	15.7	
1927-28	38.3	162	13.0	7.8	20.8	20.2	6.5	7.5	15.6	
1928-29	42.4	163	14.6	5.2	19.8	18.0	6.8	8.0	15.2	
1929-30	43.2	164	14.7	4.5	19.2	16.8	5.8	6.7	13.0	
1930-31	42.4	157	13.9	6.2	20.1	9.5	5.1	6.8	11.1	
1931-32	38.7	212	16.9	9.0	25.9	5.7	4.7	8.7	12.5	
1932-33	35.9	174	13.0	13.3	26.2	6.5	6.0	8.4	14.4	
1933-34	29.4	213	12.7	11.8	24.5	10.2	5.6	7.5	13.8	
1934-35	26.9	172	9.6	10.7	20.3	12.4	5.2	4.8	11.2	
1935-36	27.5	185	10.5	9.0	19.5	11.1	6.2	6.0	12.5	
1936-37	29.8	199	12.4	7.0	19.4	12.3	7.8	5.4	13.1	
1937-38	33.6	270	18.4	6.2	24.6	8.4	5.6	5.6	10.8	
1938-39	24.2	235	11.7	13.8	23.4	8.6	6.7	3.3	11.2	
1939-40	23.8	237	11.4	14.1	25.6	9.1	7.6	6.2	12.9	
1940-41	23.9	252	12.3	12.5	24.8	9.9	9.6	1.1	11.9	
1941-42	22.2	231	10.6	12.8	23.4	17.0	11.0	N.A.	12.2	
1942-43	22.6	272	12.6	11.1	23.7	19.0	10.9	N.A.	12.1	
1943-44-1/	21.9	252	11.2	11.5	22.7	20.0	10.0-7	N.A.	?	

1/ Subject to revision; acreage, yield and production are from December report and price is for the season to December.

N.A.: Not available.

Source: Compiled from reports of the Bureau of Agricultural Economics.

Southern Division, AAA
December 27, 1943 - RRS:is:jmc

Table 3.- FOREIGN COTTON STATISTICS

1. Crop year 2. Acreage 3. Production 4. World carry-over				5. World supply 6. World consumption 7. World supply of all cotton 8. U. S. farm price, cents per pound			
1	2	3	4	5	6	7	8
Crop year	Acr.	Pro.	C/O.	Sup.	Cons.	Sup. All	U. S. Price
	Million acres	Million bales	Million bales	Million bales	Million bales	Million bales	Cents
1920-21	32.4	7.0	5.4	12.4	6.9	32.4	15.9
1921-22	29.5	6.9	5.5	12.4	7.6	30.3	17.0
1922-23	33.6	8.3	4.8	13.1	8.9	28.9	22.9
1923-24	36.0	8.8	4.3	13.0	9.1	26.7	28.7
1924-25	40.7	10.1	3.9	14.0	9.4	30.7	22.9
1925-26	42.8	10.6	4.6	15.1	10.2	34.7	19.6
1926-27	43.5	9.8	5.0	14.7	9.9	38.4	12.5
1927-28	39.5	10.4	4.8	15.2	9.9	36.0	20.2
1928-29	42.3	11.2	5.3	16.6	10.6	36.3	18.0
1929-30	42.7	11.5	6.0	17.6	11.9	36.8	16.8
1930-31	42.6	11.5	5.7	17.2	11.4	37.3	9.5
1931-32	43.1	9.6	5.8	15.4	10.4	41.3	5.7
1932-33	42.3	10.5	5.1	15.6	10.3	41.8	6.5
1933-34	46.3	13.4	5.3	18.7	11.8	43.2	10.2
1934-35	48.1	13.5	6.8	20.3	14.3	40.6	12.4
1935-36	51.3	15.6	6.0	21.7	15.0	41.2	11.1
1936-37	54.2	18.4	6.7	25.0	17.5	44.4	12.3
1937-38	58.1	18.3	7.5	25.8	16.8	50.4	8.4
1938-39	51.3	15.8	8.9	24.8	17.3	50.2	8.6
1939-40	49.0	15.9	7.5	23.4	15.6	49.0	9.1
1940-41	53.3	16.3	7.7	24.0	14.7	48.9	9.9
1941-42	52.0	15.6	9.2	24.8	13.4	48.2	17.0
1942-43	46.2	13.8	11.4	25.3	12.7	49.0	19.0
1943-44	N.A.	N.A.	12.4	?	?	?	20.0-1/

1/ Season to December.

Source: Compiled from reports of the Bureau of Agricultural Economics.

Southern Division, AAA
December 27, 1943 -- RRS:is:jmc

Table 4.- COTTON ACREAGE BY COUNTRIES

Year	United States	India	China	Brazil	Russia	Egypt	British Colonies	Argentina	Mexico	Total Foreign	World
	1/	2/					3/				
Average yield of lint per acre (lbs.) (1934-38)	212	90	205	165	284	477	-	171	220	-	-
	- Million acres -										
1920-21	34.4	21.3	5.5	.9	.3	1.9	.5	.1	.2	32.4	66.8
1921-22	28.7	18.5	5.8	1.3	.3	1.3	.4	-	.2	29.5	58.2
1922-23	31.4	21.8	5.5	1.5	.2	1.9	.6	.1	.3	33.6	65.0
1923-24	35.6	23.6	5.4	1.6	.5	1.8	.7	.2	.3	36.0	71.6
1924-25	39.5	26.8	5.0	1.9	1.2	1.9	1.1	.3	.3	40.7	80.2
1925-26	44.4	28.4	5.0	1.5	1.5	2.0	1.2	.3	.4	42.8	87.2
1926-27	44.6	28.8	5.5	1.4	1.6	1.9	1.1	.2	.6	43.5	88.1
1927-28	38.3	24.8	6.0	1.4	2.0	1.6	1.0	.2	.3	39.5	77.8
1928-29	42.4	27.1	5.4	1.4	2.4	1.8	1.2	.2	.5	42.3	84.8
1929-30	43.2	25.9	6.0	1.7	2.6	1.9	1.3	.3	.5	42.7	85.9
1930-31	42.4	23.8	6.1	1.7	3.9	2.2	1.4	.3	.4	42.6	85.0
1931-32	38.7	23.7	5.6	2.0	5.3	1.7	1.4	.3	.3	43.1	81.8
1932-33	35.9	22.5	6.8	1.7	5.4	1.1	1.6	.3	.2	42.3	78.1
1933-34	29.4	24.1	6.7	2.9	5.1	1.9	1.7	.5	.4	46.3	76.6
1934-35	26.9	24.0	7.1	4.0	4.8	1.8	1.8	.7	.4	48.1	75.0
1935-36	27.5	26.0	6.2	5.1	4.8	1.7	2.1	.8	.6	51.3	78.8
1936-37	29.8	25.3	8.4	5.2	5.0	1.8	2.3	.7	.8	54.2	84.0
1937-38	33.6	26.1	9.3	6.0	5.2	2.1	2.6	.8	.6	58.1	91.7
1938-39	24.2	23.9	5.6	5.7	5.1	1.9	2.3	.9	.6	51.3	75.6
1939-40	23.8	21.6	4.9	5.9	5.2	1.7	1.7	.7	.6	49.0	72.8
1940-41	23.9	23.3	6.1	6.7	4.9	1.7	1.7	.7	.6	53.3	77.2
1941-42-P	22.2	23.5	6.1	4.9	4.9	1.7	1.7	.8	.8	52.0	74.2
1942-43-P	22.6	18.8	N.A.	N.A.	N.A.	.7	1.2	.9	.9	46.2	68.8
1943-44	21.9										

Note: Underscored acreage is the highest since 1919-20. P: Preliminary. N.A.: Not available.
 1/ Includes Burma. 2/ Includes Manchuria and Kwantung. 3/ Includes Anglo-Egyptian Sudan, British West Indies, Cyprus, Nyasaland, Tanganyika, and Uganda but not Kenya and Nigeria.

Source: Compiled from reports of the Office of Foreign Agricultural Relations and the Bureau of Agricultural Economics.
 Southern Division, AAA, December 27, 1943-RRS:is:jm

Table 5 - (Revised).-- Government Loans on American Cotton: Loan Rate, Amount Pledged, Released, and Stocks, 1933-43

Crop year	Average loan rate Middling 7/8" 1/	Amount pledged under loan	Collateral released	Taken over by C.C.C.	Pooled		Stocks 2/		Total
					(5) Bales	(6) Bales	(7) Bales	(8) Bales	
	(1) Cents	(2) Bales	(3) Bales	(4) Bales	(5) Bales	(6) Bales	(7) Bales	(8) Bales	
1933-34	10.0	1,925,777	1,925,777	-	-	-	-	-	-
1934-35	12.0	4,631,810	2,967,800	1,664,010	-	694,000	-	-	694,000
1935-36	10.0	114,511	114,511	-	-	-	-	-	-
1936-37	No loan	5,580,599	324,676	5,255,923	-	1,740,000	-	-	1,740,000
1937-38	9.0	4,481,926	4,453,186	-	28,740	-	-	-	-
1938-39	8.3	29,675	29,525	-	150	-	-	-	-
1939-40	8.7	3,180,168	3,175,154	-	5,014	-	-	-	-
1940-41	8.9	2,220,843	1,780,572	-	333,849	-	333,849-2/	333,849-2/	333,849-2/
1941-42	14.02	3,144,264	1,099,023	-	-	-	1,941,196-2/	1,941,196-2/	1,941,196-2/
1942-43	17.02	2,774,796-3/	4,757	-	-	-	2,770,039-3/	2,770,039-3/	2,770,039-3/
1943-44	18.41								
Total	-	28,084,369	15,874,981	6,919,933	367,753	2,434,000	5,045,084	7,479,084	

1/ Gross weight basis.
2/ Stocks are as of the end of December for cotton other than 1943-44 season. For 1943-44 they are as of January 1, 1944. Current figures now are approximate only, because of some cotton from end-December stocks having been sold; because of January 1 figures including loans in process and not allocated and recent purchases for Lend-Lease purposes not being included.
3/ 1943 season is through January 1 and includes more than 815,000 bales technically "in process" of entering loan.

Source: Compiled from reports of the Commodity Credit Corporation.

Southern Division, AAA
Revised February 24, 1944: RRS:is:jmc

Table 6.-
Purchasing power of American cotton crop and crop including payments, 1909-1943-1/

Crop year	Returns from		Index of: prices :	Purchasing		Index of purchasing	
	marketings			power of		power-5/	
	Crop 2/	Crop plus: payments:		Crop 4/	Crop plus: payments:	Crop	Crop plus payments
	Millions			Millions			
	of dollars	Percent		of dollars	Percent	Percent	
1909	756.2	99		765.5	87		
1910	917.7	98		936.4	107		
1911	841.5	100		841.5	96		
1912	871.7	101		863.1	99		
1913	988.9	102		969.5	111		
1909-13 Avg.	875.2	100		875.2	100		
1914	681.7	104		655.5	75		
1915	753.3	116		649.4	74		
1916	1,198.7	136		881.4	101		
1917	1,802.2	161		1,119.4	128		
1918	2,025.9	188		1,077.6	123		
1919	2,278.8	203		1,122.6	128		
1920	1,171.9	184		636.9	73		
1921	759.9	163		466.2	53		
1922	1,214.0	164		740.2	85		
1923	1,589.9	166		957.8	109		
1924	1,713.6	169		1,014.0	116		
1925	1,752.9	169		1,037.2	118		
1926	1,261.4	167		755.3	86		
1927	1,467.8	167		878.9	100		
1928	1,475.6	167		883.6	101		
1929	1,400.3	164		853.8	98		
1930	762.5	150		508.3	58		
1931	534.0	130		410.8	47		
1932	470.9	118		399.1	46		
1933	717.1	898.2	127	564.6	707.2	64	81
1934	708.7	823.9	131	541.0	628.9	62	72
1935	704.7	864.9	127	554.9	681.0	63	78
1936	915.4	1,002.3	134	683.1	748.0	78	85
1937	925.4	994.1	130	711.8	764.7	81	87
1938	606.5	872.1	124	489.1	703.3	56	80
1939	623.2	838.2	126	494.6	665.2	56	76
1940	718.9	917.2	128	561.6	716.6	64	82
1941	1,102.8	1,287.8	145	760.6	888.1	87	101
1942	1,425.7	1,505.9	158	902.3	953.1	103	109
1943-6/	1,360.2	1,434.8	166-7/	819.4	864.3	94	99

1/ Value of lint, seed sold and government payments. 2/ Includes seed sold and lint. 3/ Including interest and taxes, August-July average for years 1923 to date, from 1910 through 1922 average of successive calendar years, 1909 interpolated. 4/ Returns from crop in actual dollars divided by index of prices paid. 5/ Index base is 1909-13 average. Respective annual index figure is the percentage purchasing power in that year was of the 1909-13 average. 6/ Preliminary, based upon prices to December 1. Returns from seed sold is unofficial estimate of Southern Division, AAA. 7/ August through December.

Source: Prepared from data published by the B.A.E.

Southern Division, AAA

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Table 7.-

Cotton: Average spot prices at specified markets and spread of American over foreign, 1923-24 to 1943-44-1/

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Crop year	New Orleans									
	Bombay: Alexandria: Sao Paulo: Lima : Buenos Aires: :	Ashmuni, :	fully good fair	Type 5 :	Tanguis: :	Type B :	American: Indian: Egyptian: Brazilian: Peruvian: Argentine middling: at : at : at : at : at :	Spread of American at New Orleans over	Cents per pound	
Averages	2/ :	2/ :	2/ :	2/ :	2/ :	2/ :	15/16" :	Bombay: Alexandria: Sao Paulo: Lima : Buenos Aires	Cents per pound	
1924-28	16.17	25.50	19.94	22.44	19.86	20.06	3.89	5.44	1.20	-2.38
1929-33	8.02	12.14	12.07	10.85	10.79	10.40	2.38	-1.74	-1.67	-.45
1934-38	8.65	12.77	11.33	11.81	12.40	11.31	2.66	-1.46	-.02	-1.09
1920-38	11.95	18.85	16.14	16.75	14.35-3/	15.80	3.85	-3.05	-.34	-1.45-3/
1923-24	21.07	34.81	31.57-4/	31.13	5/	30.83	9.76	-3.98	-.74-4/	5/
1924-25	20.05	32.58	24.60	29.17	24.59	24.87	4.82	-7.71	.27	-.28
1925-26	16.46	25.01	18.00	26.06	19.56	20.51	4.05	-4.50	2.51	-.95
1926-27	13.26	20.19	15.31	15.54	15.44	15.37	2.11	-4.82	.06	-.07
1927-28	16.75	27.28	21.48	20.87	21.07	20.32	3.57	-6.96	-1.16	-.75
1928-29	14.35	22.45	20.29	20.58	18.64	19.25	4.90	-3.20	-1.04	-.61
1929-30	11.24	19.70	15.52-4/	16.42	16.60	16.59	5.35	-3.11	1.07-4/	-.01
1930-31	7.72	12.18	10.03	10.29	11.02	10.50	2.78	-1.68	.47	-.52
1931-32	6.22	7.56	8.99	7.06	7.11	6.40	.18	-1.16	-2.59	-.71
1932-33	6.60	9.37	14.31-4/	8.38	8.00	7.41	.81	-1.96	-6.90-4/	-.59
1933-34	8.32	11.91	11.48	12.09	11.20	11.12	2.80	-.79	-.36	-.08
1934-35	9.85	13.54	13.84	12.79	12.40	12.79	2.94	-.75	-1.05	-.39
1935-36	9.48	13.95	12.17	12.34	12.10	12.05	2.57	-1.90	-.12	-.05
1936-37	10.08	15.46	12.95	14.26	14.21	13.45	3.37	-2.01	.50	-.76
1937-38	7.27	10.96	9.26	11.15	12.56-4/	9.24	1.97	-1.72	-.02	5/
1938-39	6.57	9.92	8.42	8.52	10.72	9.04	2.47	-.88	.62	-1.68
1939-40	8.13	12.44	9.04	8.67	11.29	10.23	2.10	-2.21	1.19	-1.06
1940-41	6.62	11.92	6.91	7.74	11.61	11.06	4.44	-.86	4.15	-.55
1941-42	6.67	6/	8.42	10.46	15.45	18.17	11.48	6/	9.75	2.72
1942-43	6/	6/	11.08-4/	13.74	14.04-4/	19.96	6/	6/	8.88	5.92
1943-44-4/	6/	6/	13.18-4/	7/	7/	19.90	6/	6/	6.83	7/

1/ Foreign prices converted to cents per pound at current average monthly rates of exchange as reported by the Federal Reserve Board.

2/ Spots or nearest future. 3/ Average for 15 seasons, 1924-25: 1938-39. 4/ Average is for less than full season.

5/ No comparable data. 6/ Market closed. 7/ Quotations not currently available.

SOURCE: Prepared from data compiled by the Bureau of Agricultural Economics.

Southern Division, AAA.

December 24, 1943 - RRS:is:rag

Table 8 .- Prices of cotton cloth and raw cotton for certain constructions of unfinished cloth,
1939-42 and November 1943

Year (Beginning August)	Construction						
	17 constructions, average	Print cloth, average	Sheetings, average	Twill :	Drills, average	Sateen :	Ducks, average
	Prices of cotton cloth in cents per pound						
1939-40	22.86	24.50	19.69	24.73	19.92	33.22	22.49
1940-41	27.47	29.83	24.36	29.17	23.92	38.35	25.82
1941-42	38.91	40.95	34.38	41.77	34.82	59.78	35.85
1942-43	40.62	43.14	36.48	43.12	36.41	58.82	37.31
Nov. 1943	40.62	43.14	36.48	43.12	36.41	58.82	37.31
	Prices of cotton used in specified construction in cents per pound						
1939-40	10.18	10.55	10.09	10.09	10.02	10.55	9.39
1940-41	11.12	11.53	11.00	11.00	10.92	11.53	10.28
1941-42	18.36	18.88	18.31	18.31	18.12	18.88	17.12
1942-43	19.99	20.79	20.14	20.14	19.54	20.79	17.84
Nov. 1943	19.50	20.30	19.68	19.68	18.96	20.30	17.37
	Cotton price as percent of unfinished cloth price						
1939-40	44.5	43.1	51.2	40.8	50.3	31.8	41.8
1940-41	40.5	38.7	45.2	37.7	45.7	30.1	39.8
1941-42	47.2	46.1	53.3	43.8	52.0	31.6	47.8
1942-43	49.2	48.2	55.2	46.7	53.7	35.3	47.8
Nov. 1943	48.0	47.1	53.9	45.6	52.1	34.5	46.6

Source: Food Distribution Administration, Cotton and Fiber Branch

Southern Division, AAA

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Table 9.- COTTON: (Upland Varieties) Estimated Cost of Production in the United States, Estimated Cost Per Pound of Lint on Current Yield Basis, and Average Farm Price, 1910-11 to date - 1/

Year	Gross cost per acre										Credit:				Net cost of lint-7/				Average	
	Average	Pre-	Culti-	Har-	Fertil-	Seed:	Gin-	Miscel-	Land:		per	acre	Includ-	Exclud-	Includ-	Exclud-	Per	Exclud-	farm	price
	of lint	pare	ate	vest:	izer	and	ning	aneous:	rent:	Total:	for	ing	ing	ing	ing	ing	rent	rent	of cotton	of cotton
	per	and	vate	and	and	manure:		5/	6/		cotton:	rent	rent	rent	rent	rent	rent	rent	per	per
	acre	plant:	and	hoe							seed:								per	per
	2/	3/																	of cotton	of cotton
	1,000																		per	per
	acres	Pounds																	per	per
1910-11	31,508	184	4.05	5.92	5.00	1.82	1.00	1.21	2.96	4.14	26.10	4.25	21.85	17.71	11.9	9.6	14.0			
1911-12	34,916	225	3.90	5.59	5.70	1.85	.85	1.40	2.88	3.96	26.13	3.36	22.77	18.81	10.1	8.4	9.6			
1912-13	32,557	211	4.09	5.81	5.68	1.82	.62	1.36	2.88	3.83	26.09	3.48	22.61	18.78	10.7	8.9	11.5			
1913-14	35,206	201	4.00	5.81	5.34	1.82	.71	1.28	2.96	3.99	25.91	3.91	22.00	18.01	10.9	8.9	12.5			
1914-15	35,615	226	4.01	5.67	5.40	1.96	.78	1.43	2.89	4.05	26.19	3.21	22.98	18.93	10.2	8.4	7.4			
1915-16	29,951	187	3.84	5.53	4.87	1.69	.74	1.34	3.00	3.89	24.90	5.27	19.63	15.74	10.5	8.4	11.2			
1916-17	33,071	173	4.03	5.86	5.19	1.81	1.25	1.46	3.41	4.19	27.20	7.35	19.85	15.66	11.5	9.1	17.4			
1917-18	32,245	175	5.48	7.70	7.09	2.13	1.85	1.62	4.26	4.63	34.76	10.05	24.71	20.08	14.1	11.5	27.1			
1918-19	35,038	172	6.87	9.93	8.04	2.86	2.29	1.68	5.17	5.34	42.18	9.70	32.48	27.14	19.0	15.9	28.9			
1919-20	32,906	174	7.90	12.15	10.76	3.24	2.13	2.22	5.92	6.14	50.46	10.05	40.41	34.27	23.4	19.8	35.3			
1920-21	34,408	195	8.07	12.78	11.35	3.36	2.23	2.58	5.77	7.81	53.95	3.86	50.09	42.28	25.7	21.7	15.9			
1921-22	28,678	139	4.63	7.17	5.07	1.82	.60	1.56	4.34	6.58	31.77	3.54	28.23	21.65	20.6	15.8	17.0			
1922-23	31,361	156	4.31	6.70	6.50	1.67	1.32	1.83	4.17	5.70	32.20	4.63	27.57	21.87	17.9	14.2	22.9			
1923-24	35,533	143	4.80	7.16	7.08	1.97	1.39	1.72	4.26	5.68	34.06	5.28	28.78	23.10	20.1	16.1	28.7			
1924-25	39,460	173	4.81	7.07	8.32	1.89	1.44	2.07	4.31	5.71	35.62	5.13	30.49	24.78	17.6	14.3	22.9			
1925-26	44,329	181	5.03	7.26	8.94	2.06	1.29	2.17	4.26	5.93	36.94	4.85	32.09	26.16	17.7	14.5	19.6			
1926-27	44,565	202	4.66	7.03	8.64	2.01	1.09	2.42	4.05	5.70	35.70	3.53	32.17	26.47	15.9	13.1	12.5			
1927-28	38,321	169	4.51	6.68	7.57	1.59	.93	2.00	4.06	5.42	32.76	5.18	27.58	22.16	16.3	13.1	20.2			
1928-29	42,412	171	4.53	6.87	7.61	2.15	1.25	2.05	4.15	5.47	34.07	5.20	28.87	23.40	16.9	13.7	18.0			
1929-30	43,211	171	4.57	7.06	7.46	2.13	1.20	1.97	4.21	5.28	33.88	4.68	29.20	23.92	17.1	14.0	16.8			

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Table 10.- Cotton: Average season price received by farmers compared with net cost of production for selected Eastern States, 1910-11 - 1942-43-1/

Crop year	Alabama				Georgia				North Carolina				South Carolina			
	Average		Net cost of		Average		Net cost of		Average		Net cost of		Average		Net cost of	
	farm price:		lint per pound		farm price:		lint per pound		farm price:		lint per pound		farm price:		lint per pound	
	per pound	Cents	Including:	rent	per pound	Cents	Including:	rent	per pound	Cents	Including:	rent	per pound	Cents	Including:	rent
			Excluding:				Excluding:				Excluding:				Excluding:	
			rent				rent				rent				rent	
			Cents				Cents				Cents				Cents	
1910-11	14.0		12.3	10.6		14.0		11.6		14.1		9.2		14.0		10.6
1911-12	9.6		10.2	8.8		9.6		9.5		9.5		8.2		9.5		8.9
1912-13	11.4		12.1	10.5		11.6		13.4		11.6		8.9		11.7		11.1
1913-14	12.8		10.7	9.3		12.9		10.4		12.7		10.0		12.8		9.4
1914-15	7.3		10.4	9.2		7.5		9.9		7.7		8.9		7.8		9.2
1915-16	11.1		11.9	10.0		11.3		10.4		11.2		8.8		11.2		8.4
1916-17	17.7		18.9	17.5		18.0		12.0		17.4		11.4		17.6		12.3
1917-18	27.4		19.0	16.6		28.0		13.4		27.6		15.8		27.4		11.6
1918-19	28.8		19.9	17.6		29.4		17.3		27.8		13.3		29.2		14.1
1919-20	34.9		27.0	23.9		35.7		25.5		35.6		17.4		36.3		18.4
1920-21	15.9		36.4	32.2		16.9		34.1		14.8		22.4		16.0		20.4
1921-22	16.9		19.4	16.1		17.3		27.9		17.0		14.6		17.4		20.4
1922-23	23.3		17.0	14.4		23.7		22.3		24.1		15.1		24.6		20.7
1923-24	29.6		28.5	24.0		29.7		27.3		29.2		13.5		28.8		14.9
1924-25	23.1		17.5	14.8		23.0		17.3		22.6		19.8		22.8		18.5
1925-26	19.5		16.0	13.7		20.7		18.8		19.6		16.0		20.1		19.1
1926-27	12.6		15.9	13.8		12.9		16.3		12.6		14.8		13.4		16.6
1927-28	19.7		15.3	13.0		19.8		15.8		19.9		15.2		20.2		16.8
1928-29	18.0		19.1	16.4		18.2		19.4		18.5		16.6		18.4		18.5
1929-30	16.6		17.1	14.9		16.6		16.0		16.6		18.6		16.8		16.0

-Continued-

Table 10. - Cotton: Average season price received by farmers compared with net cost of production for selected Eastern States, 1910-11 - 1942-43-1/ - (Continued)

Crop year	Alabama			Georgia			North Carolina			South Carolina		
	Net cost of			Net cost of			Net cost of			Net cost of		
	lint per pound			lint per pound			lint per pound			lint per pound		
	Average farm price: per pound	Including: rent	Excluding: rent	Average farm price: per pound	Including: rent	Excluding: rent	Average farm price: per pound	Including: rent	Excluding: rent	Average farm price: per pound	Including: rent	Excluding: rent
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1930-31	9.1	13.9	12.0	12.6	11.2	9.6	14.1	11.5	9.6	11.8	10.1	10.1
1931-32	5.6	10.2	8.6	10.2	8.9	6.0	9.9	8.2	6.0	8.9	7.7	7.7
1932-33	6.8	10.8	9.0	10.5	9.2	7.0	8.8	7.2	7.2	9.0	7.6	7.6
1933-34	10.6	9.3	7.9	8.2	7.1	10.1	8.2	6.8	10.7	8.7	7.5	7.5
1934-35	12.1	9.4	8.0	9.2	7.8	12.1	8.2	6.7	12.4	8.7	7.3	7.3
1935-36	10.7	9.7	8.1	9.4	8.1	11.1	9.9	7.9	11.3	9.2	7.7	7.7
1936-37	12.2	9.3	7.7	9.2	7.9	12.5	10.0	7.8	13.0	8.2	6.7	6.7
1937-38	8.5	9.1	7.8	9.7	8.5	8.6	10.4	8.5	8.6	9.7	8.3	8.3
1938-39	8.5	9.3	7.7	11.5	9.8	8.7	14.5	11.4	8.9	10.4	8.7	8.7
1939-40	9.2	12.8	10.6	10.5	9.1	9.4	10.8	8.6	9.5	7.8	6.6	6.6
1940-41	9.8	13.0	10.8	10.2	8.8	9.9	8.3	6.7	10.1	7.8	6.6	6.6
1941-42	17.4	11.5	9.6	14.7	12.5	17.8	9.8	7.8	17.9	16.6	13.7	13.7
1942-43	19.0	13.0	11.3	13.5	11.8	19.4	11.7	9.8	10.7	11.9	10.3	10.3
1943-44-2/	20.1	—	—	—	—	20.6	—	—	20.6	—	—	—
1944-45	—	—	—	—	—	—	—	—	—	—	—	—

1/ "Net cost of lint per pound" is derived by dividing gross cost per acre minus per acre credit for cottonseed by average yield of lint per acre.

2/ 1943-44 average farm price is for season to December 1.

Source: Compiled from reports and records of the Bureau of Agricultural Economics.

Southern Division, AAA

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Table 11.- Cotton: Season average price received by farmers compared with net cost of production per pound in selected Valley States, 1910-42-1/

Crop year	Arkansas				Louisiana				Mississippi				Tennessee			
	Average		Net cost of		Average		Net cost of		Average		Net cost of		Average		Net cost of	
	farm price: per pound	Including: Excluding: rent : rent	lint per pound	Including: Excluding: rent : rent	farm price: per pound	Including: Excluding: rent : rent	lint per pound	Including: Excluding: rent : rent	farm price: per pound	Including: Excluding: rent : rent	lint per pound	Including: Excluding: rent : rent	farm price: per pound	Including: Excluding: rent : rent	lint per pound	Including: Excluding: rent : rent
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1910-11	14.1	10.4	8.5	14.0	16.1	13.0	14.1	12.8	10.9	14.1	10.9	9.5	14.1	10.9	7.5	9.5
1911-12	9.3	10.2	8.5	9.6	12.0	9.8	9.8	13.7	10.7	9.8	10.7	8.5	9.2	10.7	6.9	8.5
1912-13	11.8	11.0	9.2	11.4	12.2	10.0	11.9	13.1	10.3	11.9	10.3	11.9	11.9	10.3	9.4	11.9
1913-14	12.1	9.9	8.2	12.2	12.8	10.5	12.6	11.3	8.9	12.6	8.9	9.8	12.8	8.9	7.8	9.8
1914-15	7.0	10.6	8.8	7.6	13.2	10.7	7.3	11.7	9.1	7.3	9.1	10.5	7.1	9.1	8.4	10.5
1915-16	11.6	9.0	7.3	10.9	12.4	10.0	11.5	11.7	8.9	11.5	8.9	9.4	11.4	8.9	7.3	9.4
1916-17	17.6	8.2	6.4	16.8	11.7	9.3	18.2	16.9	12.4	18.2	12.4	8.8	17.5	12.4	6.6	8.8
1917-18	28.0	12.9	10.4	26.4	11.0	8.9	27.7	14.7	11.2	27.7	11.2	18.3	27.5	11.2	14.4	18.3
1918-19	28.1	18.2	15.2	28.5	19.0	15.7	28.2	17.3	13.9	28.2	13.9	17.6	27.6	13.9	14.1	17.6
1919-20	35.3	23.0	19.3	35.8	39.1	32.7	36.2	26.2	21.3	36.2	21.3	20.2	34.0	21.3	16.4	20.2
1920-21	13.7	23.3	19.5	16.8	35.1	29.2	15.4	36.2	28.6	15.4	28.6	24.7	13.9	28.6	20.2	24.7
1921-22	17.2	17.3	13.2	15.8	23.3	17.9	17.0	20.4	15.3	17.0	15.3	14.5	16.5	15.3	11.1	14.5
1922-23	23.3	16.0	12.5	22.5	20.4	16.5	23.5	19.5	14.8	23.5	14.8	13.7	23.1	14.8	10.6	13.7
1923-24	29.8	26.8	20.9	27.7	22.8	18.2	31.1	31.9	24.3	31.1	24.3	28.8	29.7	24.3	22.1	28.8
1924-25	23.1	16.6	13.4	22.0	20.0	16.2	23.4	18.9	14.8	23.4	14.8	17.1	22.8	14.8	13.5	17.1
1925-26	16.9	16.2	13.5	19.3	14.8	12.3	20.9	15.2	12.5	20.9	12.5	16.3	17.6	12.5	13.3	16.3
1926-27	11.3	15.2	12.6	12.5	16.4	13.6	13.1	15.4	12.6	13.1	12.6	16.6	11.8	12.6	13.7	16.6
1927-28	20.3	16.0	12.8	19.9	18.0	14.8	21.1	16.7	13.4	21.1	13.4	15.0	19.6	13.4	12.0	15.0
1928-29	18.1	16.2	13.0	17.8	17.5	14.2	18.3	17.8	14.2	18.3	14.2	15.0	17.9	14.2	12.2	15.0
1929-30	16.8	15.3	12.5	16.4	15.8	13.1	17.0	15.2	12.5	17.0	12.5	14.1	16.7	12.5	11.9	14.1

-Continued-

Table 11.- Cotton: Season average price received by farmers compared with net cost of production per pound in selected Valley States, 1910-42-1/ - (Continued)

Crop year	Arkansas				Louisiana				Mississippi				Tennessee			
	Average farm price		Net cost of lint per pound		Average farm price		Net cost of lint per pound		Average farm price		Net cost of lint per pound		Average farm price		Net cost of lint per pound	
	per pound	: rent	Including: rent	Excluding: rent	per pound	: rent	Including: rent	Excluding: rent	per pound	: rent	Including: rent	Excluding: rent	per pound	: rent	Including: rent	Excluding: rent
	Cents		Cents		Cents		Cents		Cents		Cents		Cents		Cents	
1930-31	9.0		22.1	17.9	9.3		16.6	13.6	9.8		17.5	13.8	9.0		17.6	14.3
1931-32	5.5		8.3	6.8	5.6		10.1	8.1	6.2		11.2	8.8	5.3		9.1	7.4
1932-33	6.5		9.7	7.7	6.7		11.2	8.9	6.8		11.9	9.3	6.1		8.8	6.9
1933-34	10.3		9.7	7.8	10.2		11.6	9.2	10.5		10.2	8.0	10.2		9.4	7.5
1934-35	12.2		9.9	7.7	12.5		10.3	8.0	12.5		9.2	7.0	12.0		8.4	6.7
1935-36	11.2		10.6	8.3	11.0		10.7	8.4	11.3		10.2	7.8	10.9		11.7	9.4
1936-37	12.2		8.6	6.7	12.4		8.8	6.9	13.0		7.7	6.0	12.0		9.2	7.3
1937-38	8.1		8.5	7.1	8.4		8.5	7.0	8.6		8.6	7.1	8.1		8.6	7.1
1938-39	8.7		7.8	6.3	8.6		8.7	6.9	8.9		8.1	6.3	9.0		7.8	6.2
1939-40	8.9		7.6	6.2	9.0		8.2	6.6	9.3		9.1	7.2	9.0		8.1	6.4
1940-41	9.3		7.6	6.3	9.7		13.2	10.3	9.8		11.2	8.8	9.4		7.9	6.4
1941-42	16.8		7.9	6.4	17.2		16.8	12.9	17.9		9.6	7.5	16.8		7.2	5.8
1942-43	19.0		10.4	8.9	18.8		12.0	10.0	19.9		9.7	8.1	18.9		9.5	8.0
1943-44-2/	19.6				19.7				20.7				19.5			

1/ "Net cost of lint per pound" is derived by dividing gross cost per acre minus per acre credit for cottonseed by average yield of lint per acre.

2/ Average farm price is for season to December 1.

Source: Compiled from reports and records of the Bureau of Agricultural Economics.

Southern Division, AAA

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Table 12. - Cotton: Season average price received by farmers compared with cost of production per pound in Oklahoma, Texas, and the United States, 1910-42-1/

Crop year	Oklahoma				Texas				United States			
	Average farm price per pound	Net cost of lint per pound		Average farm price per pound	Average farm price per pound	Net cost of lint per pound		Average farm price per pound	Average farm price per pound	Net cost of lint per pound		Average farm price per pound
		Including rent	Excluding rent			Including rent	Excluding rent			Including rent	Excluding rent	
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1910-11	13.4	9.6	7.8	13.8	11.5	9.3	14.0	11.9	9.6	11.9	9.6	14.0
1911-12	8.9	11.4	9.3	10.0	10.1	8.1	9.6	10.1	8.4	10.1	8.4	9.6
1912-13	11.1	10.0	8.2	11.3	9.0	7.4	11.5	10.7	8.9	10.7	8.9	11.5
1913-14	11.8	13.6	11.0	12.1	11.4	9.0	12.5	10.9	8.9	10.9	8.9	12.5
1914-15	6.8	9.3	7.8	7.2	10.2	8.1	7.4	10.2	8.4	10.2	8.4	7.4
1915-16	11.1	9.8	7.9	11.0	11.2	8.7	11.2	10.5	8.4	10.5	8.4	11.2
1916-17	17.0	10.5	8.3	16.7	10.3	8.0	17.4	11.5	9.1	11.5	9.1	17.4
1917-18	25.8	12.9	10.6	26.0	15.3	12.1	27.1	14.1	11.5	14.1	11.5	27.1
1918-19	27.4	31.4	26.5	29.5	23.3	18.8	28.9	19.0	15.9	19.0	15.9	28.9
1919-20	35.0	19.6	17.1	34.4	24.7	20.9	35.3	23.4	19.8	23.4	19.8	35.3
1920-21	12.8	21.5	18.8	17.3	23.1	19.4	15.9	25.7	21.7	25.7	21.7	15.9
1921-22	16.4	23.4	18.1	16.8	21.4	15.8	17.0	20.6	15.8	20.6	15.8	17.0
1922-23	21.5	20.6	16.3	22.0	19.4	17.3	22.9	17.9	14.2	17.9	14.2	22.9
1923-24	28.1	22.4	17.9	27.8	17.0	13.6	28.7	20.1	16.1	20.1	16.1	28.7
1924-25	22.3	13.8	11.5	23.0	18.1	14.6	22.9	17.6	14.3	17.6	14.3	22.9
1925-26	19.3	17.0	14.1	20.3	21.2	16.4	19.6	17.7	14.5	17.7	14.5	19.6
1926-27	11.3	14.4	12.1	12.7	16.7	13.2	12.5	15.9	13.1	15.9	13.1	12.5
1927-28	20.5	16.2	13.3	20.1	16.6	12.8	20.2	16.3	13.1	16.3	13.1	20.2
1928-29	17.5	15.9	13.0	17.6	16.1	12.6	18.0	16.9	13.7	16.9	13.7	18.0
1929-30	16.1	16.9	13.8	16.9	19.7	15.3	16.8	17.1	14.0	17.1	14.0	16.8

-Continued-

Table 12. - Cotton: Season average price received by farmers compared with cost of production per pound in Oklahoma, Texas, and the United States, 1910-42-1/ - (Continued)

Crop year	Oklahoma				Texas				United States			
	Average farm price per pound	Net cost of lint per pound			Average farm price per pound	Net cost of lint per pound			Average farm price per pound	Net cost of lint per pound		
		Cents	Including rent	Excluding rent		Cents	Including rent	Excluding rent		Cents	Including rent	Excluding rent
1930-31	8.7	17.8	14.1	9.6	16.4	12.5	9.5	15.7	12.7			
1931-32	5.1	9.3	7.5	5.6	9.6	7.4	5.7	9.7	7.8			
1932-33	6.1	8.4	6.8	6.2	8.3	6.4	6.5	9.4	7.5			
1933-34	9.6	7.7	6.3	9.9	8.5	6.5	10.2	8.9	7.1			
1934-35	11.8	24.6	19.0	12.5	12.7	9.2	12.4	10.6	8.2			
1935-36	10.6	13.4	10.6	11.0	12.4	9.3	11.1	10.9	8.5			
1936-37	11.0	25.3	19.1	11.8	13.3	9.8	12.3	10.2	7.9			
1937-38	7.2	11.7	9.4	8.4	10.0	7.8	8.4	9.5	7.8			
1938-39	8.0	10.7	8.5	8.2	10.5	7.9	8.6	9.6	7.6			
1939-40	8.4	11.9	9.3	8.7	10.9	8.2	9.1	9.6	7.6			
1940-41	9.1	9.0	7.3	10.0	10.0	7.6	9.9	9.6	7.7			
1941-42	15.5	9.8	8.0	16.2	11.7	9.0	17.0	10.6	8.5			
1942-43	17.3	13.3	11.3	18.0	14.0	11.5	19.0	12.1	10.2			
1943-44-2/	18.0	—	—	19.0	—	—	20.0	—	—			
1944-45	—	—	—	—	—	—	—	—	—			

1/ "Net cost of lint per pound" is derived by dividing gross cost per acre minus credit for cottonseed by average yield of lint per acre.

2/ 1943-44 average farm price is for season to December 1.

Source: Compiled from reports and records of the Bureau of Agricultural Economics.

Southern Division, AAA:

January 3, 1944 - RRS:jmc:is:rag

Table 13.- Estimated production of rayon yarn and staple fiber, by countries, 1930-42

Calendar year	Production in -							Cotton		
	Germany	Japan	Italy	Great Britain	United States	France	All Other countries	World	equivalent of world production	Bales
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
1930	63,350	36,600	67,000	47,830	127,685	50,600	64,385	457,450	1,076,353	1,076,353
1931	66,300	48,300	75,550	53,520	151,760	44,500	67,720	507,650	1,194,470	1,194,470
1932	61,000	70,300	71,725	71,110	135,770	52,250	72,430	534,585	1,257,847	1,257,847
1933	71,625	99,265	84,350	82,480	215,600	59,200	78,770	691,290	1,626,565	1,626,565
1934	100,700	157,820	107,375	91,320	210,520	61,600	95,030	824,365	1,939,682	1,939,682
1935	135,575	237,950	153,375	121,530	262,155	66,500	103,550	1,080,635	2,542,671	2,542,671
1936	193,850	320,850	196,100	142,970	289,940	66,100	112,090	1,321,900	3,110,352	3,110,352
1937	344,200	508,600	262,900	152,420	341,925	77,700	131,420	1,819,165	4,280,388	4,280,388
1938	470,000	584,600	268,310	138,195	287,485	72,550	124,745	1,945,885	4,578,553	4,578,553
1939-2/	620,000	548,850	310,000	180,000	379,940	71,725	116,985-2/	2,227,500	5,241,177	5,241,177
1940	825,000-2/	525,000	325,000	150,000	471,170	2/	84,630-2/	2,380,800	5,601,882	5,601,882
1941	N.A.	N.A.	N.A.	N.A.	573,200	N.A.	N.A.	3,000,000	7,058,823	7,058,823
1942-2/	1,100,000	700,000	462,000	135,000	632,600	197,500	245,800	3,472,900	8,171,529	8,171,529
1943	N.A.	N.A.	N.A.	N.A.	659,400-3/	N.A.	N.A.	N.A.	N.A.	N.A.

1/ Based upon assumption of 425 pounds of rayon being equivalent to one 500-pound gross weight bale of cotton.
 2/ Figures for Germany include Austria in 1938; Austria, Poland, and Czechoslovakia in 1939 and these as well as Belgium, France, Hungary, Netherlands, Norway and Rumania in 1940 and 1942 (except France in 1942).
 3/ Estimated in Southern Division, AAA.

N.A.: Not available.

Note: Figures for Germany, France, Belgium and Italy include lanital (cascin wool) in 1942.

Source: Compiled from the Rayon Organon.

Southern Division, AAA

December 21, 1943 -- RRS:is:jmc

Table 14.-- Estimated production of rayon filament yarn, by countries, 1920, and 1930-42

Calendar year	Production in -							Cotton	
	Germany	Japan	Italy	Great Britain	United States	France	All other countries	World	equivalent of world production-1/
	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds	Bales
1920	5,250	200	1,575	6,000	10,125	3,400	6,550	33,100	77,882
1930	59,000	36,600	66,300	46,980	127,335	50,600	64,385	451,200	1,061,647
1931	61,900	48,300	74,150	52,720	150,880	44,000	67,720	499,670	1,175,694
1932	58,000	69,750	62,325	69,890	134,670	50,600	72,065	517,300	1,217,176
1933	62,875	98,300	73,350	80,040	213,500	57,000	78,330	663,395	1,560,929
1934	84,900	153,100	85,775	88,870	208,320	57,200	94,365	772,530	1,817,718
1935	97,675	224,325	85,700	112,210	257,555	61,500	102,095	941,060	2,214,259
1936	99,050	275,000	86,000	116,810	277,640	59,500	109,305	1,023,305	2,407,776
1937	125,000	334,350	106,550	119,700	321,680	66,400	126,280	1,199,960	2,823,435
1938	140,000	209,600	101,425	106,450	257,625	61,750	111,420	988,270	2,325,341
1939-2/	171,000	239,350	119,000	120,000	328,625	56,225	111,200	1,145,400	2,695,059
1940-2/	250,000	225,000	100,000	100,000	390,070	2/	78,890-2/	1,143,960	2,691,670
1941	N.A.	N.A.	N.A.	N.A.	451,200	N.A.	N.A.	1,342,800-3/	3,159,529
1942-2/	271,000	300,000	132,000	90,000	479,300	69,500	105,400-2/	1,447,200	3,405,176
1943	N.A.	N.A.	N.A.	N.A.	501,300-3/	N.A.	N.A.	N.A.	N.A.

1/ Based upon assumption of 425 pounds of rayon being equal to one 500-lb. gross weight bale of cotton.
 2/ Figures for Germany include Austria in 1938; Austria, Poland and Czechoslovakia in 1939 and those as well as Belgium, France, Hungary, Netherlands, Norway and Rumania in 1940 and 1942, (excepting France in 1942).
 3/ Estimated in Southern Division, AAA.

Source: Compiled from the Rayon Organon.

Southern Division, AAA
 December 21, 1943 -- RRS:is:jmc

Table 15.- Production of rayon staple fiber, by countries, 1929-42

Calendar year	Production in -						Cotton		
	Germany	Japan	Italy	Great Britain	United States	France	All other countries	World	: equivalent : of world : production-1/ :
	pounds	pounds	pounds	pounds	pounds	pounds	pounds	pounds	Bales
1929	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	16,906
	2,385	-	1,700	2,600	500	-	0	7,185	
1930	4,350	-	700	850	350	-	0	6,250	14,706
1931	4,400	-	1,400	800	880	500	0	7,980	18,776
1932	3,000	550	9,400	1,220	1,100	1,650	365	17,285	40,671
1933	8,750	965	11,000	2,440	2,100	2,200	440	27,895	65,635
1934	15,800	4,720	21,600	2,450	2,200	4,400	665	51,835	121,965
1935	37,900	13,625	67,675	9,320	4,600	5,000	1,455	139,575	328,412
1936	94,800	45,850	110,100	26,160	12,300	6,600	2,785	298,595	702,576
1937	219,200	174,250	156,350	32,720	20,245	11,300	5,140	619,205	1,456,953
1938	330,000	375,000	166,885	31,745	29,860	10,800	13,325	957,615	2,253,212
1939	451,600	309,500	191,000	60,000	51,300	15,500	3,200	1,082,100	2,546,118
1940	575,000	300,000	225,000	50,000	81,100	2/	5,750	1,236,850	2,910,212
1941	N.A.	N.A.	N.A.	N.A.	122,000	N.A.	N.A.	1,657,200-3/	3,899,294
1942	916,300	400,000	330,000	45,000	153,300	128,000	53,100	2,025,700	4,766,353
1943	N.A.	N.A.	N.A.	N.A.	158,100-3/	N.A.	N.A.	N.A.	N.A.

1/ Based upon assumption of 425 pounds of rayon being the equivalent of one 500-lb. gross weight bale of cotton.
2/ Figures for Germany include Austria in 1938; Austria, Poland and Czechoslovakia in 1939 and these as well as Belgium, France, Hungary, Netherlands, Norway and Rumania in 1940 and 1942 (excepting France in 1942).
3/ Estimated in Southern Division, AAA.

Source: Compiled from the Rayon Organon.

Note: Figures for Germany, France, Belgium and Italy include lanital (casein wool) in 1942.

Table 16.- Average spot prices and index numbers of cotton,
wool, silk and rayon, 1914-1943-1/

	Raw cotton-2/	Scoured raw wool-3/	Raw silk-4/	Rayon fila-ment yarn-5/	Rayon staple fiber-6/
	Price	Price	Price	Price	Price
	index	index	index	index	index
	7/	7/	7/	7/	7/
	\$ per lb.	\$ per lb.	\$ per lb.	\$ per lb.	\$ per lb.
1914	0.121-10/	0.61	3.69	1.95	
1915	0.102	0.71	3.32	2.08	
1916	0.145	0.87	5.54	3.11	
1917	0.235	1.59	6.27	3.86	
1918	0.318	1.84-11/	6.96	4.40	
1919	0.325	1.74	9.64	4.77	
1920	0.339	1.66	9.08	4.60	
1921	0.151	0.85	6.57	2.69	
1922	0.212	1.25	7.65	2.80	
1923	0.293	1.41	8.65	2.80	
1924	0.287	1.41	6.25	2.11	
1925	0.234	1.39	6.57	2.05	
1926	0.175	1.16	6.19	1.82	
1927	0.174	1.10	5.44	1.49	
1928	0.195	1.16	5.07	1.50	.60
1929	0.186	0.96	4.93	1.25	.60
1930	0.132	0.76	3.41	1.06	.60
1931	0.083	0.63	2.40	0.75	.58
1932	0.063	0.47	1.56	0.66	.46
1933	0.085	0.67	1.61	0.61	.40
1934	0.124	0.82	1.29	0.59	.34
1935	0.121	0.75	1.63	0.57	.34
1936	0.124	0.92	1.76	0.57	.30 .67
1937	0.118	1.02	1.86	0.62	.27 .52
1938	0.089	0.70	1.69	0.52	.25 .46
1939	0.093	0.83	2.71	0.52	.25 .46
1940	0.102	0.96	2.77	0.53	.25 .43
1941	0.139	1.09	2.94	0.54	.25 .43
1942	0.193	1.19	12/	0.55	.25 .43
1943-13/	0.206	1.18	12/	0.55	.24 .43
1944					

(For footnotes see other side)

Southern Division, AAA

December 24, 1943 -- RRS:is:jmc

Footnotes to Table 16

- 1/ Compiled from the Rayon Organon and special annual supplements.
- 2/ Cotton prices from January 1914 through July 1927 are for Middling 7/8 at New York as computed by the Bureau of Labor Statistics, using monthly averages derived from Tuesday prices. From August 1927 through July 1937 prices were obtained by adding to the 7/8-inch prices, average premiums for middling 15/16-inch staple in 6 designated markets; from August 1937 through July 1939, prices were obtained by adding average premiums for 15/16-inch staple in the 10 designated markets to the average price of middling 7/8-inch staple in those markets. From August 1939 through October 1940, prices represent quotations for 15/16-inch middling spot cotton in the 10 spot markets. From November 1940 prices are those computed by the Textile Economics Bureau.
- 3/ "Wool prices are for fine combing territory grade, scoured basis, at Boston", and are simple averages of weekly price ranges."
- 4/ "Silk prices from 1914 to 1915 are for Kansai No. 1 grade, and from 1916 through 1933 are for Japan's 13/15 crack, double-extra grade (new name for this grade is Japan's 13-15 denier white, 78% scriplanc) as computed by the Bureau of Labor Statistics. From 1934 through August 1941, prices were computed by the Textile Economics Bureau.
- 5/ "Rayon yarn prices are computed by the Textile Economics Bureau. Rayon yarn prices are averages of list prices for 150 denier, first quality, minimum filament, bright luster, viscose-process skeins at New York over the entire period, as quoted by the largest viscose producer. Those list prices are subject to various period, quantity, cash, etc., discounts used in the trade. For the one period, June 13 to December 31, 1936, the list price of 60 cents per pound was subject to a uniform 5 percent discount to all purchasers. Thus, for that period only, the "net price" is shown at 57 cents per pound in the table. All other prices shown in the rayon price series are before discounts."
- 6/ Rayon staple fiber prices are those of the largest producer, roughly adjusted to an annual basis in Southern Division, AAA.
- 7/ Base is 1914 price, respective annual index figure being the percentage which that year's price was of the price in 1914.
- 8/ 1-1/2 Denier, 1-1/2-inch, Bright, prices of the largest producer.
- 9/ 8 Denier and finer, prices of the largest producer.
- 10/ Average for 10 months, no prices available in September and October.
- 11/ Average for 6 months, no quotations for July through December.
- 12/ No quotations.
- 13/ Average for 11 months, January-November.

Note: For more complete information covering rayon staple fiber prices consult page 93 of the June 1943 issue of the Rayon Organon.

Southern Division, AAA

December 24, 1943 -- RRS:is:jmc

Table 17.- Cotton and other fibers: Estimated total and per capita consumption, United States, 1911-42

Year	Total				Per capita			
	Cotton	Wool	Silk	Rayon	Cotton	Wool	Silk	Rayon
	1/	2/	3/	4/	1/	2/	3/	4/
	Million pounds				Pounds			
1911	2,477.9	247.5	25.9	2.1	26.2	2.64	0.28	0.02
1912	2,664.7	277.8	29.5	2.9	27.7	2.92	.31	.03
1913	2,699.7	228.5	34.0	4.0	27.5	2.35	.35	.04
1914	2,715.8	271.7	30.6	5.2	27.2	2.74	.31	.05
1915	3,094.3	336.8	37.0	6.6	30.6	3.35	.37	.06
1916	3,271.7	362.1	40.4	6.6	31.8	3.55	.40	.06
1917	3,155.4	345.0	43.0	6.8	30.3	3.33	.42	.07
1918	2,788.7	399.3	48.2	6.0	26.6	3.82	.46	.06
1919	3,096.8	329.1	55.0	9.3	29.3	3.13	.52	.09
1920	2,370.1	314.2	38.8	8.7	22.0	2.95	.36	.08
1921	2,818.6	343.4	51.8	19.8	25.7	3.16	.48	.18
1922	3,199.5	406.5	57.8	24.7	28.8	3.69	.52	.22
1923	2,709.6	422.2	61.5	32.6	23.9	3.77	.55	.29
1924	2,960.0	342.2	59.6	42.2	25.7	3.00	.52	.37
1925	3,084.8	349.9	76.0	58.3	26.4	3.02	.66	.50
1926	3,482.1	342.7	76.9	60.6	29.4	2.92	.65	.52
1927	3,313.2	354.1	85.0	100.1	27.6	2.97	.71	.84
1928	3,434.4	333.2	87.2	100.5	28.3	2.76	.72	.83
1929	2,975.8	368.1	96.8	133.4	24.3	3.02	.80	1.10
1930	2,549.5	263.2	80.6	118.8	20.6	2.14	.66	.97
1931	2,393.2	311.0	87.5	159.0	19.2	2.51	.71	1.28
1932	3,003.7	230.1	74.8	155.3	24.0	1.84	.60	1.24
1933	2,809.6	317.1	70.4	217.3	22.3	2.53	.56	1.73
1934	2,608.9	229.6	60.4	197.2	20.6	1.82	.48	1.56
1935	3,102.1	417.5	72.4	258.7	24.3	3.28	.57	2.03
1936	3,883.8	406.1	67.5	322.6	30.2	3.17	.53	2.52
1937	2,855.2	380.8	64.2	307.9	22.1	2.96	.50	2.39
1938	3,372.1	284.5	57.0	327.1	25.9	2.19	.44	2.52
1939	3,833.3	396.5	55.3	458.5	29.2	3.03	.42	3.50
1940	4,752.4	407.9	47.6	487.6	35.8	3.09	.36	3.69
1941-5/	5,470.2	647.9	25.6	586.0	40.8	4.86	.19	4.40
1942-5/	5,318.0	603.6	N.A.	622.1	39.2	4.48	N.A.	4.62

1/ Year beginning September 1, 1911-13; year beginning August 1, 1914, to date. 2/ Apparel and carpet wool, reduced to scoured basis; production plus net imports, 1911-17; consumption, 1918 to date, on calendar-year basis. 3/ Net imports, 1911-33; imports for consumption, 1934 to date, on calendar-year basis. 4/ From Rayon Organon. Includes filament yarn and staple fiber. Calendar-year basis. 5/ Preliminary.

Bureau of Agricultural Economics. Calendar-year figures divided by July 1 population estimates to get per capita figures. Crop-year figures (for cotton) divided by January 1 population estimates to get per capita figures.

Southern Division, AAA
December 27, 1943 -- RRS:is:jmc

Table 18.-- Indexes of United States cotton consumption and rayon deliveries, monthly, August 1939 to date-1/
(1935-39 average = 100)

Month	1939-40		1940-41		1941-42		1942-43		1943-44	
	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon	Cotton : Rayon
	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series	consump-: deliv-: series
	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries	tion : eries
	Percent									
August	114	128	123	127	159	170	169	147	177	
September	117	124	119	120	157	168	171	157	181	
October	119	128	126	129	161	172	172	156	186	
November	124	143	139-2/	146	167	179	171	153-3/	191-3/	
December	127	151	142	156	155	179	163			
January	120	150	144	156	169	180	171			
February	115	143	152	148-2/	174	174	171			
March	108	139	156	150	169	175	166			
April	107	137	161	158	177	170	166			
May	109	142	165	169	175	169	169			
June	114	144	160	173	169	169	160			
July	121	137	162	173	166	168	153			
Season	116	139	146	150	166	173	167	178		

1/ Seasonally adjusted up to month noted; thereafter same as unadjusted.

2/ Beginning with this month same as unadjusted.

3/ Average for four months of 1943-44 season is 153 for cotton and 184 for rayon.

Note: Rayon deliveries series represents shipments to domestic outlets only, therefore, by not including exports does not exactly measure production. This index is not an adequate measure of the competition which cotton is meeting and will have to meet in post-war markets because it does not include nylons, and other synthetic fibers.

Source: Federal Reserve Board.

Southern Division, AAA

January 4, 1944 -- RRS:is:jmc

Table 19. Average wholesale price per pound of selected domestic and foreign fats and oils, from respective years to 1943

Calendar year	D O M E S T I C										I M P O R T E D									
	Cotton-seed oil:		Lard	Linseed oil:		Peanut oil:	Soybean oil:	Tallow		Copra	Coconut oil:		Palm oil:	Oiticica oil:	Porilla oil:	Tung oil:				
	1/	2/	3/	4/	5/	6/	7/	8/	9/		10/	11/	12/	13/	14/	15/	16/			
	Cents per pound										Cents per pound									
1909	4.9	11.3																		
1910	6.7	12.2	11.7					9.0	7.3											
1911	5.0	8.9	9.0			7.0		7.1	6.4							10.1				
1912	5.1	10.4	6.2			6.6		7.9	6.4							7.3				
1913	5.9	10.8	6.7			6.2		7.9	6.5				7.4			7.3				
1914	5.7	10.2	7.5			6.3		7.3	6.4				8.1			7.0				
1915	5.7	9.3	10.0			6.4		7.6	6.6				8.5							
1916	9.3	13.2	15.1			9.2		10.6	9.4				12.2			12.3				
1917	14.0	21.7	21.1		15.0	14.5		16.6	15.4	8.9			17.9			17.4				
1918	17.5	25.8	23.4		18.1	18.4		18.5	17.2	8.7			33.5			26.0				
1919	18.6	28.4	19.4		20.3	16.8		18.8	14.0	8.5		15.3	18.0		20.0	22.6				
1920	13.2	19.5	9.3		N.A.	15.3		14.0	11.8	8.5		14.6	12.6		16.0	19.7				
1921	6.2	10.5	11.2		6.9	8.0		7.0	5.3	4.4		8.1	7.0		7.5	12.8				
1922	8.6	10.8	13.1		11.2	10.2		7.8	6.4	4.3		7.3	7.4		12.6	13.2				
1923	9.8	11.7	13.0		14.6	11.8		9.1	7.6	5.0		8.3	7.6		14.9	23.7				
1924	9.2	12.6	13.9		11.8	12.5		9.5	7.9	5.4		8.6	8.2		14.2	15.9				
1925	9.3	16.1	11.1		10.7	13.4		10.3	9.2	5.9		9.8	9.3		15.0	13.5				
1926	9.4	14.4	10.4	12.2	10.4	13.4		9.5	8.1	5.6		9.2	8.6		13.6	14.3				
1927	8.3	12.3	9.7	11.3	9.7	12.1		8.8	7.5	5.1		8.3	8.0		14.8	19.3				
1928	8.4	11.8	9.1	9.6	9.1	12.3		9.4	8.3	5.0		8.1	8.1		14.4	15.2				
1929	8.1	11.5	11.6	9.0	11.6	12.6		8.9	8.0	4.4		7.1	8.2		15.0	14.6				
1930	6.9	10.4	11.8	7.2	11.8	8.6-5/		6.8	5.6	3.7		5.9	6.5		12.1	9.6				

- Continued -

Table 19.- Average wholesale price per pound of selected domestic and foreign fats and oils, from respective years to 1943 (continued)

Calendar year	D O M E S T I C										I M P O R T E D									
	Cotton- seed oil:	Lard	Linseed oil	Peanut oil	Soybean oil	Tallow	Edible	Inedible	Copra	Coconut oil	Palm oil	Oiticica oil	Perilla oil	Tung oil						
	1/	2/	3/	4/	5/	6/	6/	6/	7/	8/	9/	10/	10/	11/						
	Cents per pound										Cents per pound									
1931	5.3	7.7	7.8	6.2	5.5	4.6	3.4	3.4	2.4	3.9	4.8		8.1	7.4						
1932	3.1	4.6	5.7	3.7	3.1	3.5	2.7	2.7	2.0	3.2	3.8		4.9	6.3						
1933	3.7	5.3	8.5	4.1	5.4	3.7	3.0	3.0	1.6	3.0	3.8		7.8	6.8						
1934	5.6	7.7	9.0	6.0	6.0	5.0	3.8	3.8	1.4	5.6-12/	6.3-12/		9.0	8.9						
1935	9.2	13.8	8.8	9.5	8.1	8.6	6.2	6.2	2.6	7.4	7.7	16.3	8.2	17.0						
1936	8.6	11.3	9.5	8.8	7.5	7.8	5.8	5.8	3.0	8.0	7.8	12.6	8.8	16.1						
1937	9.0	11.3	10.3	8.4	8.1	8.6	7.5	7.5	3.7	9.0	8.6	12.9	12.1	15.7						
1938	6.7	8.0	8.7	6.9	5.6	6.1	5.0	5.0	2.0	6.1	6.8	11.1	10.4	13.5						
1939	5.6	6.4	8.8	5.9	4.8	5.5	5.1	5.1	1.9	6.1	7.0	15.0	11.7	21.0						
1940	5.3	5.4	9.0	5.7	4.8	4.6	4.1	4.1	1.6	5.6	7.3	18.9	18.7	26.3						
1941	9.5	8.9	9.7	9.7	8.5	7.7	7.2	7.2	3.5	8.4	9.7	20.2	20.2	32.2						
1942	12.7	12.8	12.2	13.0	11.6	9.8	8.8	8.8	N.A.	7.9	12.1	25.0	24.5	39.6						
1943-13/	12.8	13.8	14.4	13.0	11.8	9.9	8.4	8.4	N.A.	11.0	12.1	25.0	24.5	39.0						

1/ Crude, in tanks, f.o.b. southeastern mills.
2/ Prime steam, Chicago, expressed in terms of price per pound, based upon price per 100 pounds.
3/ Raw, carlots in barrels, New York, 1910-25; in tank carlots, Minneapolis, 1926-43.
4/ Crude, in tanks, f.o.b. mills.
5/ Crude, in tank cars, midwestern mills, 1930-43; from 1911 through 1929 prices are for imported soybean oil in barrels, New York. In 1930 imported oil at New York averaged 2.4 cents per pound above the domestic price at midwestern mills and in 1931 3.3 cents above.
6/ At Chicago.
7/ In bags, f.o.b. Pacific Coast. (Bulk of copra comes from the Philippine Islands.)
8/ Crude, in tanks, f.o.b. Pacific Coast. (Bulk of coconut oil comes from Philippine Islands)
9/ Crude, in casks, New York, (Bulk of palm oil comes from the Netherlands Indies).
10/ In drums, New York.
11/ In barrels, New York, 1912-34, thereafter in drums. Price in 1943 doubtless includes larger than normal amount of domestic tung oil.
12/ Prices from 1934 on include 3 cents processing tax.
13/ 1943 averages are for January through October but (excepting linseed oil) were unchanged throughout that period because of price ceilings.
Source: Compiled from reports and records of B.A. E. Southern Division, AAA January 3, 1944 -- RRS:is:jmc

Table 20.-- Cotton: Selected period averages of net cost of production compared with season average price received by farmers - 1/

State	1910-15		1916-19		1920-30		1931-40		1941-42	
	(6-year average)	Price	(4-year average)	Price	(11-year average)	Price	(10-year average)	Price	(2-year average)	Price
	Cost	Price	Cost	Price	Cost	Price	Cost	Price	Cost	Price
	Cents per pound									
Alabama	11.3	11.0	21.2	27.2	19.6	18.6	10.3	9.4	12.2	18.2
Georgia	10.9	11.2	17.0	27.8	20.7	18.9	9.9	9.5	14.1	18.6
North Carolina	9.0	11.1	14.5	27.1	16.4	18.6	9.9	9.7	10.8	18.6
South Carolina	9.6	11.2	14.1	27.6	17.6	18.9	8.8	9.8	14.2	18.9
Arkansas	10.2	11.0	15.6	27.2	18.3	18.1	8.8	9.3	9.2	17.9
Louisiana	13.1	10.9	20.2	26.9	20.1	18.2	10.1	9.4	14.4	18.0
Mississippi	12.4	11.2	18.8	27.6	20.4	19.1	9.7	9.7	9.6	18.9
Tennessee	9.9	11.1	16.2	26.6	17.6	18.1	8.9	9.2	8.4	17.8
Oklahoma	10.6	10.5	18.6	26.3	18.2	17.7	13.2	8.7	11.6	16.4
Texas	10.6	10.9	18.4	26.6	18.7	18.6	10.6	9.2	12.8	17.1
United States	10.7	11.0	17.0	27.2	18.3	18.5	9.8	9.4	11.4	18.0

1/ Period averages are unweighted. "Net cost of lint per pound" was derived by dividing gross cost per acre minus per acre credit for cottonseed by average yield of lint per acre.

Note: Periods of differing length were averaged because of similarity of cost-price relationships during these years.

Source: Computed from reports and records of the Bureau of Agricultural Economics.

Southern Division, AAA

January 31, 1944 -- RRS:is:jmc

Table 21.- Cotton: Estimated net cost of production compared with season average price received by farmers, 1910 to date - 1/ (Cents per pound)

State	1910	1911	1912	1913	1914	1915	1916	1917	1918
	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:
Alabama	12.3 14.0	10.2 9.6	12.1 11.4	10.7 12.8	10.4 7.3	11.9 11.1	18.9 17.7	19.0 27.4	19.9 28.8
Georgia	11.6 14.0	9.5 9.6	13.4 11.6	10.4 12.9	9.9 7.5	10.4 11.3	12.0 18.0	13.4 28.0	17.3 29.4
North Carolina	9.2 14.1	8.2 9.5	8.9 11.6	10.0 12.7	8.9 7.7	8.8 11.2	11.4 17.4	15.8 27.6	13.3 27.8
South Carolina	10.6 14.0	8.9 9.5	11.1 11.7	9.4 12.8	9.2 7.8	8.4 11.2	12.3 17.6	11.6 27.4	14.1 29.2
Arkansas	10.4 14.1	10.2 9.3	11.0 11.8	9.9 12.1	10.6 7.0	9.0 11.6	8.2 17.6	12.9 28.0	18.2 28.1
Louisiana	16.1 14.0	12.0 9.6	12.2 11.4	12.8 12.2	13.2 7.6	12.4 10.9	11.7 16.8	11.0 26.4	19.0 28.5
Mississippi	12.8 14.1	13.7 9.8	13.1 11.9	11.3 12.6	11.7 7.3	11.7 11.5	16.9 18.2	14.7 27.7	17.3 28.2
Tennessee	9.5 14.1	8.5 9.2	11.9 11.9	9.8 12.8	10.5 7.1	9.4 11.4	8.8 17.5	18.3 27.5	17.6 27.6
Oklahoma	9.6 13.4	11.4 8.9	10.0 11.1	13.6 11.8	9.3 6.8	9.8 11.1	10.5 17.0	12.9 25.8	31.4 27.4
Texas	11.5 13.8	10.1 10.0	9.0 11.3	11.4 12.1	10.2 7.2	11.2 11.0	10.3 16.7	15.3 26.0	23.3 29.5
United States	11.9 14.0	10.1 9.6	10.7 11.5	10.9 12.5	10.2 7.4	10.5 11.2	11.5 17.4	14.1 27.1	19.0 28.9

State	1919	1920	1921	1922	1923	1924	1925	1926	1927
	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:	Cost : Price:
Alabama	27.0 34.9	36.4 15.9	19.4 16.9	17.0 23.3	28.5 29.6	17.5 23.1	16.0 19.5	15.9 12.6	15.3 19.7
Georgia	25.5 35.7	34.1 16.9	27.9 17.3	22.3 23.7	27.3 29.7	17.3 23.0	18.8 20.7	16.3 12.9	15.8 19.8
North Carolina	17.4 35.6	22.4 14.8	14.6 17.0	15.1 24.1	13.5 29.2	19.8 22.6	16.0 19.6	14.8 12.6	15.2 19.9
South Carolina	18.4 36.3	20.4 16.0	20.4 17.4	20.7 24.6	14.9 28.8	18.5 22.8	19.1 20.1	16.6 13.4	16.8 20.2
Arkansas	23.0 35.3	23.3 13.7	17.3 17.2	16.0 23.3	26.8 29.8	16.6 23.1	16.2 16.9	15.2 11.3	16.0 20.3
Louisiana	39.1 35.8	35.1 16.8	23.3 15.8	20.4 22.5	22.8 27.7	20.0 22.0	14.8 19.3	16.4 12.5	18.0 19.9
Mississippi	26.2 36.2	36.2 15.4	20.4 17.0	19.5 23.5	31.9 31.1	18.9 23.4	15.2 20.9	15.4 13.1	16.7 21.1
Tennessee	20.2 34.0	24.7 13.9	14.5 16.5	13.7 23.1	28.8 29.7	17.1 22.8	16.3 17.6	16.6 11.8	15.0 19.6
Oklahoma	19.6 35.0	21.5 12.8	23.4 16.4	20.6 21.5	22.4 28.1	13.8 22.3	17.0 19.3	14.4 11.3	16.2 20.5
Texas	24.7 34.4	23.1 17.3	21.4 16.8	19.4 22.0	17.0 27.8	18.1 23.0	21.2 20.3	16.7 12.7	16.6 20.1
United States	23.4 35.3	25.7 15.9	20.6 17.0	17.9 22.9	20.1 28.7	17.6 22.9	17.7 19.6	15.9 12.5	16.3 20.2

-- Continued

Table 21.-- Cotton: Estimated net cost of production compared with season average price received by farmers, 1910 to date 1/ (Continued)

State	1928	1929	1930	1931	1932	1933	1934	1935	1936									
	Cost	Price	Cost	Price	Cost	Price	Cost	Price	Cost									
Alabama	19.1	18.0	17.1	16.6	13.9	9.1	10.2	5.6	10.8	6.8	9.3	10.6	9.4	12.1	9.7	10.7	9.3	12.2
Georgia	19.4	18.2	16.0	16.6	12.6	9.6	10.2	5.8	10.5	7.0	8.2	10.1	9.2	12.1	9.4	11.1	9.2	12.5
North Carolina	16.6	18.5	18.6	16.6	14.1	9.6	9.9	6.0	8.8	7.1	8.2	10.8	8.2	12.3	9.9	11.5	10.0	12.9
South Carolina	18.5	18.4	16.0	16.8	11.8	9.6	8.9	6.0	9.0	7.2	8.7	10.7	8.7	12.4	9.2	11.3	8.2	13.0
Arkansas	16.2	18.1	15.3	16.8	22.1	9.0	8.3	5.5	9.7	6.5	9.7	10.3	9.9	12.2	10.6	11.2	8.6	12.2
Louisiana	17.5	17.8	15.8	16.4	16.6	9.3	10.1	5.6	11.2	6.7	11.6	10.2	10.3	12.5	10.7	11.0	8.8	12.4
Mississippi	17.8	18.3	15.2	17.0	17.5	9.8	11.2	6.2	11.9	6.8	10.2	10.5	9.2	12.5	10.2	11.3	7.7	13.0
Tennessee	15.0	17.9	14.1	16.7	17.6	9.0	9.1	5.3	8.8	6.1	9.4	10.2	8.4	12.0	11.7	10.9	9.2	12.0
Oklahoma	15.9	17.5	16.9	16.1	17.8	8.7	9.3	5.1	8.4	6.1	7.7	9.6	24.6	11.8	13.4	10.6	25.3	11.0
Texas	16.1	17.6	19.7	16.9	16.4	9.6	9.6	5.6	8.3	6.2	8.5	9.9	12.7	12.5	12.4	11.0	13.3	11.8
United States	16.9	18.0	17.1	16.8	15.7	9.5	9.7	5.7	9.4	6.5	8.9	10.2	10.6	12.4	10.9	11.1	10.2	12.3

State	1937	1938	1939	1940	1941	1942	1943	1944	1945				
	Cost	Price	Cost	Price	Cost	Price	Cost	Price	Cost	Price			
Alabama	9.1	8.5	9.3	8.5	12.8	9.2	13.0	9.8	11.5	17.4	13.0	19.0	20.1
Georgia	9.7	8.6	11.5	8.7	10.5	9.4	10.2	9.9	14.7	17.8	13.5	19.4	20.6
North Carolina	10.4	8.6	14.5	8.7	10.8	9.6	8.3	9.9	9.8	17.9	11.7	19.4	20.5
South Carolina	9.7	8.6	10.4	8.9	7.8	9.5	7.8	10.1	16.6	17.9	11.9	19.7	20.6
Arkansas	8.5	8.1	7.8	8.7	7.6	8.9	7.6	9.3	7.9	16.8	10.4	19.0	19.6
Louisiana	8.5	8.4	8.7	8.6	8.2	9.0	13.2	9.7	16.8	17.2	12.0	18.8	19.7
Mississippi	8.6	8.6	8.1	8.9	9.1	9.3	11.2	9.8	9.6	17.9	9.7	19.9	20.7
Tennessee	8.6	8.1	7.8	9.0	8.1	9.0	7.9	9.4	7.2	16.8	9.5	18.9	19.5
Oklahoma	11.7	7.2	10.7	8.0	11.9	8.4	9.0	9.1	9.8	15.5	13.3	17.3	18.0
Texas	10.0	8.4	10.5	8.2	10.9	8.7	10.0	10.0	11.7	16.2	14.0	18.0	19.0
United States	9.5	8.4	9.6	8.6	9.6	9.1	9.6	9.9	10.6	17.0	12.1	19.0	20.0

1/ "Net cost of lint per pound" was derived by dividing gross cost per acre minus per acre credit for cottonseed by average yield of lint per acre. 2/ 1943 prices shown are for the season to December 1. Southern Division, AAA

lint per acre. 2/ 1943 prices shown are for the season to December 1.
Source: Compiled from reports and records of the Bureau of Agricultural Economics

Table 22.- Cotton Production in Specified Countries and World, 1909 to date

Year	United States	Mexico	Argentina	Brazil	Peru	Egypt	Anglo-Egyptian Sudan	Uganda	Belgian Congo	China	India	Russia	Turkey	Other countries	Estimated world total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Thousands of 478-pound bales														
1909-10	10,005	128	2	324	120	1,036	13	11		5/	3,998	358-6/	126	5/	5/
1910-11	11,609	200	2	357	88	1,555	18	17		5/	3,254	592	102	5/	5/
1911-12	15,694	160	2	360	96	1,530	13	22		5/	2,730	572	5/	5/	5/
1912-13	13,703	240	3	418	112	1,554	12	23		5/	3,702	786	5/	5/	5/
1913-14	14,153	205	2	477	112	1,588	8	27		5/	4,239	1,104	5/	5/	5/
1914-15	16,112	5/	4	465	129	1,337	20	22		5/	4,359	1,270	5/	5/	5/
1915-16	11,172	5/	4	339	113	989	14	18		5/	3,128	1,512	5/	5/	5/
1916-17	11,448	5/	3	337	113	1,048	19	23		1,534	3,759	1,199	5/	417	19,900
1917-18	11,284	5/	13	414	125	1,304	10	23		2,092	3,393	634	5/	408	19,700
1918-19	12,018	5/	14	406	139	999	10	31	1	2,851	3,328	161	5/	732	20,690
1919-20	11,411	5/	14	461	149	1,155	19	44	2	2,518	4,853	81-7/	5/	593	21,300
1920-21	13,429	5/	26	499	177	1,251	26	68	3	2,406	3,013	58	5/	394	21,350
1921-22	7,945	147	17	459	186	902	20	40	5	2,197	3,752	43	30	227	15,970
1922-23	9,755	202	26	484	199	1,391	24	74	7	2,510	4,245	55	30	298	19,300
1923-24	10,140	175	59	552	212	1,353	38	108	16	2,406	4,320	197	57	387	20,200
1924-25	13,630	196	67	740	215	1,507	41	164	14	2,510	5,095	453	78	450	25,160
1925-26	16,105	200	135	561	210	1,650	106	151	16	2,458	5,201	782	126	539	28,240
1926-27	17,978	360	58	493	246	1,586	130	110	23	2,301	4,205	830	97	503	28,920
1927-28	12,956	179	115	464	246	1,261	111	116	28	2,824	4,990	1,096	54	450	24,890
1928-29	14,477	278	118	430	225	1,672	142	171	31	2,720	4,838	1,174	67	537	26,880
1929-30	14,825	246	150	571	303	1,768	139	108	34	2,458	4,387	1,229	101	541	26,860
1930-31	13,932	178	139	483	271	1,715	106	158	67	2,615	4,373	1,587	74	502	26,200

Continued

Table 22. - Cotton Production in Specified Countries and World, 1909 to Date (Continued)

Year	United States	Mexico	Argentina	Brazil	Peru	Egypt	Anglo-Egyptian Sudan	Uganda	Belgian Congo	China	India	Russia	Turkey	Other countries	Estimated world total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Thousands of 478-pound bales														
1931-32	17,097	210	169	555	234	1,317	206	174	40	2,092	3,353	1,845	91	467	27,850
1932-33	13,003	102	150	481	242	1,027	121	247	64	2,720	3,898	1,816	94	485	24,450
1933-34	13,047	260	200	1,014	278	1,777	135	239	82	2,981	4,274	1,887	128	618	26,920
1934-35	9,636	223	295	1,328	342	1,566	228	212	105	3,243	4,065	1,687	174	706	23,810
1935-36	10,638	315	373	1,757	393	1,769	201	269	124	2,667	4,962	2,250	241	871	26,830
1936-37	12,399	397	144	1,817	386	1,887	268	283	147	3,870	5,312	3,400	236	954	31,500
1937-38	18,946	341	237	2,075	376	2,281	264	349	188	3,556	4,914	3,700	299	1,104	38,630
1938-39	11,943	307	327	1,989	396	1,728	263	253	172	2,301	4,315	3,800	306	990	29,090
1939-40	11,817	312	362	2,141	378	1,801	245	252	204	1,883	4,195	4,000	300	1,090	28,980
1940-41	12,566	302	231	2,507	383	1,900	247	272	205	2,354	5,182	3,000	218	1,193	30,560
1941-42-P	10,744	374	373	1,844	329	1,735	247	323	208	2,406	5,192	5/	268	3,537	27,580
1942-43-P	12,817	482	498	1,864	322	861	233	95	5/	5/	3,811	5/	346	5,921	27,250
1943-44-P	11,478	526	—	—	233	686	—	293	—	—	3,918	2,252	—	—	—
1944-45	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1945-46	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

- 1/ Exports
 2/ Including Manchuria
 3/ Including Burma
 4/ Including China
 5/ Not available
 6/ Excludes Khiva and Bokhara
 7/ Excludes Transcaucasia

Source: Compiled from reports and records of the Bureau of Agricultural Economics, Southern Division, AAA
 January 31, 1944: RRS:is:rag

Table 23.-- United States exports of animal and vegetable fats and oils, 1912 to 1941

Calendar year	Animal fats and oils		Vegetable fats and oils-5/		Total animal and vegetable fats and oils	
	Butter-1/	Lard-1/	Oil-1/	Coconut oil Total-6/	Total-6/ 6/	Total-6/ 6/
Millions of pounds						
1912	8	556	94	718	356	389
1913	6	580	101	756	265	303
1914	6	464	85	627	216	237
1915	21	492	109	707	352	380
1916	30	460	84	657	188	204
1917	11	386	33	506	125	141
1918	29	558	69	750	119	126
1919	38	788	76	1,023	193	362
1920	21	642	74	843	185	274
					119-3/ 26	1,117
1921	12	903	128	1,174	253	272
1922	15	797	109	1,048	79	104
1923	10	1,074	99	1,305	51	77
1924	12	986	99	1,237	45	72
1925	8	719	92	943	65	89
1926	9	733	97	946	42	63
1927	8	717	77	916	69	98
1928	7	801	63	953	52	87
1929	7	866	68	1,023	27	67
1930	7	674	56	827	29	61
						888

--- Continued

Table 23.--United States exports of animal and vegetable fats and oils, 1912 to 1941 (Continued)

Calendar year	Animal fats and oils			Vegetable fats and oils-5/			Total animal and vegetable fats and oils	
	Butter-1/	Lard 1/	Oleo oil	Total-6/	Coconut oil	Cottonseed oil	Total-6/	6/
-- Millions of pounds --								
1931	7	601	47	755	18	24	50	805
1932	6	576	42	704	24	57	121	825
1933	7	612	34	754	26	36	68	822
1934	7	458	21	568	25	15	45	613
1935	6	115	9	160	12	4	36	196
1936	6	137	9	177	18	3	44	221
1937	6	163	6	186	9	8	36	222
1938	8	234	5	258	7	5	44	302
1939	9	311	5	354	26	14	150	504
1940	11	232	1	258	40	15	102	361
1941-4/	9	274	2/	293	47	12	82	376
1942								
1943								
1944								
1945								

1/ Includes shipments to U. S. territories

2/ Less than 500,000 pounds

3/ Not separately reported prior to July 1919

4/ Nine months, January-September

5/ Includes oil equivalent of raw materials

6/ Includes relatively minor amounts of certain other fats and oils not shown separately here.

Southern Division, AAA
January 31, 1944 -- RRS:is

Table 24.-- United States imports of vegetable fats and oils, 1912 to date

[illegible]

Continued

Table 24.-- United States imports of vegetable fats and oils, 1912 to date, (Continued)

Calendar year	Cocunut oil	Corn oil	Cotton- seed oil	Oiticica oil	Olive oil Edible	Foots	Palm oil	Palm kernel oil	Peanut oil	Perilla oil	Rape oil	Soy- bean oil	Tung oil	Other oils	Total
	oil-1/2	oil-2	oil-2	oil	Edible	Foots	oil	oil	oil	oil-1/2	oil	oil	oil	oil-12	
															Millions of pounds
1936	322	29	136	3	61	17	339	20	49	118	63	4	135	65	1,368
1937	337	33	207	4	48	22	411	139	53	44	6	22	175	77	1,589
1938	364	22	83	5	71	22	271	3	16	32	6	3	107	28	1,034
1939	337	14	32	19	63	28	289	2	4	51	9	4	79	22	960
1940	371	3/	13	16	50	24	227	-	3	11	13	5	97	17	848
1941-10/	299	1	4	29	8	1	223	-	2	5	12	1	26	9	624
1942-11/															
1943-11/															
1944															
1945															

1/ Imports for consumption.

2/ 1912-25 general imports, beginning 1926, imports for consumption.

3/ Less than 500,000 pounds.

4/ October 1 - December 31.

5/ Foots included with inedible, October-December.

6/ Inedible included with foots.

7/ Not separately reported.

8/ July-December, none reported first six months.

9/ Estimate based on imports going into bonded warehouses.

10/ Nine months, January-September.

11/ Trade data not available at this time.

12/ Includes castor oil, cashew nut oil, kapok oil, linseed oil, inedible olive oil, Japan wax, sesame oil, sunflower oil, teaseed oil, and vegetable tallow.

Southern Division, AAA

January 29, 1944 -- RRS:is:jmc

Table 25.--United States imports of raw materials (in terms of oil equivalent), 1912-1941

Calendar year	Babassu : nuts and : kernels	Castor : beans	Copra :	Cotton- : seed : 1/	Flax- : seed	Palm : kernels	Sesame : seed	Other : 6/	Total
-----Millions of pounds-----									
1912		24	39	2/	145				209
1913		17	19	1	122				159
1914		21	38	2	171				233
1915		19	68	3	272				363
1916		23	100	8	242				374
1917		23	231	4	174	8			432
1918		19	271	6	240				544
1919		26	163	10	259	3		2	463
1920		28	136	12	455	4		1	636
1921		17	119	13	228	2/	2-4/	1	379
1922		37	169	10	276	2-3/	6	1	492
1923		40	210	11	450	2/	7	1	718
1924		38	183	15	307	2/	2	1	550
1925		48	229	10	305	2/		1	595
1926		45	288	9	417	2/	1	1	762
1927		55	284	2	403	2/	1	1	746
1928		63	316	2/	325	2/	5	1	710
1929		79	360	2/	448	2/	9		896
1930		46	375	2/	234	7	26		689

-Continued-

Table 25.-United States imports of raw materials (in terms of oil equivalent), 1912-1941 (Continued)

Calendar year	Babassu : nuts and : kernels	Castor : beans	Copra	Cotton- : seed 1/	Flax- : seed	Palm : kernels	Sesame : seed	Other : 6/	Total
	Millions of pounds-								
1931			289		268	16	64	1	683
1932		46	286		146	13	9		492
1933		37	416	2/	255	7	20	1	749
1934		49	252		262	4	10	1	575
1935	10	42	286	2/	325	23	69	27	774
1936		35							
1937	37	74	229		284	12	55	20	713
1938	35	66	339		534	40	5		1,018
1939	32	51	323		293	11	3		713
1940	72	73	271		305	4	5	9	739
1941	62	107	388		225	13	2	7	806
1941-5/									
1942-7/	36	130	274	0	216	6	3	5	672
1943-7/									
1944									
1945									

1/ Imports for consumption

2/ Less than 500,000 pounds

3/ Imports for consumption, 1922-31

4/ Imports of perilla seed included with sesame seed, 1922-30

5/ Nine months, January-September

6/ Includes minor amounts of raw materials not shown separately here. Hempseed amounted to 17 million pounds in 1935 and 14 million in 1936. Rapeseed totaled 7 million in 1935 and 6 million in 1936.

7/ No trade data available for publication since September 1941.

Note: Figures for 1934-41 are imports for consumption.

Source: Compiled from records of the Bureau of Agricultural Economics.

Southern Division, AAA - January 31, 1944: RRS:is

Table 26.- Cotton: Estimated cost of production, by selected regions and the United States, average 1923-39, annual 1923-42-1/-

Region	Average 1923-39										Net cost per pound of lint, including rent of land																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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: : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : : :	: : : : 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Region	Net cost per pound of lint, including rent of land										1/ The cost figures are based on average per-acre yields of cotton lint (gross weight), and on prevailing cost rates for labor, farm power, materials, equipment, and land rent. 2/ Obtained by dividing the production of lint in terms of 500-pound bales by the acreage harvested. 3/ Includes the lower and upper Coastal Plain of Virginia, North Carolina, South Carolina, Georgia, Florida, Alabama, Mississippi, Louisiana, and the black prairie belt of Alabama and Mississippi.									
	: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :				
	: 9.3 : 8.7 : 9.0 : 9.5 : 9.8 :					: 9.3 : 8.7 : 9.0 : 9.5 : 9.8 :					: 9.3 : 8.7 : 9.0 : 9.5 : 9.8 :					: 9.3 : 8.7 : 9.0 : 9.5 : 9.8 :				
	: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :					: 1933 : 1934 : 1935 : 1936 : 1937 : 1938 : 1939 : 1940 : 1941 : 1942 :				
Coastal Plain-3/ Piedmont-4/ Eastern hilly areas 5/ River bottom areas-6/ Western hilly areas-7/ Gulf coast prairie and Texas black prairie-8/ Western dry areas-9/ Irrigated areas-10/ United States-11/	9.3 8.7 9.0 9.5 9.8 8.6 7.6 10.0 8.9	9.5 9.1 8.5 8.1 13.2 10.5 21.1 8.7 10.6	9.4 9.9 10.9 9.4 14.3 14.3 9.4 10.3 10.9	8.7 10.3 8.7 7.2 13.6 13.0 14.0 9.4 10.2	9.8 10.3 8.5 7.8 11.0 11.2 8.5 10.0 9.5	11.2 11.2 8.1 7.3 9.6 10.2 10.6 9.9 9.6	11.8 9.1 9.8 7.0 9.4 10.5 11.8 9.0 9.6	11.7 8.8 9.6 8.6 9.0 10.2 9.6 9.2 9.6	14.4 13.5 8.4 7.9 11.9 15.0 8.3 10.5 10.6	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1	13.5 11.7 10.1 9.5 14.3 15.7 11.4 14.1 12.1

4/ Includes the rolling and hilly uplands of Virginia, North and South Carolina, Georgia, and Alabama, which border the Blue Ridge Mts. on the east and south. 5/ Include Tenn. exclusive of Lake County, the hilly cotton lands of northern Miss., northern Ala., and northern Ga., and western N. Car. 6/ Include the principal bottom lands of the Miss., Ark., and Red Rivers. 7/ Include the hilly lands of Ark., La., southern Mo., eastern Texas, and eastern Okla. 8/ Include the Gulf coast prairie of Texas and La., and the black waxy prairie of Texas. 9/ Include the dry-land areas of western Okla., western Texas, and eastern New Mexico. 10/ Include the irrigated cotton lands of Calif., Ariz., N. Mex., and Tex. 11/ Includes Va., N. and S. Carolina, Ga., Fla., Ala., Tenn., Miss., La., Ark., Mo., Okla., Tex., N. Mex., Ariz., and Calif. Source: Bureau of Agricultural Economics. Southern Division, AAA, January 31, 1944 -- RRS:jmc